

Munich, December 7, 2006

Distribution:
Chairmen of the Supervisory and Managing Boards;
Executive Vice Presidents, Senior Vice Presidents; Group
Executive Managements, Vice Presidents; Management of
Corporate Centers, Services; Management of Regional
Companies, Representative Offices; Siemens Corporation;
Siemens Companies (acc. to SCO); Position levels 1 - 5;
Org.; Central Works Council; Kr.17

Z Circular No. 10/2007

Appointment of an Ombudsman

Hans-Otto Jordan – a lawyer practicing in Nuremberg, Germany – has been entrusted with the duties of Ombudsman.

Employees and third parties may contact the Ombudsman anonymously and in confidence if they have become aware of any irregular business practices in the company. If, following a plausibility check, there is any suspicion that violations of the criminal law or the Business Conduct Guidelines have occurred, the Ombudsman will forward this information to the Compliance Office. In so doing, the Ombudsman will, due to the confidentiality ensured under attorney-client privilege, guarantee the anonymity – also vis-à-vis the company – of the individual providing the information. The Compliance Office will initiate an investigation of the facts provided by the Ombudsman. All units in the company must support the Compliance Office in the performance of its tasks. The Compliance Office will report to the Ombudsman and to the Chief Compliance Officer (CCO) on the progress and results of investigations. A legal assessment of the facts investigated and a specification of suitable actions to rectify and prevent irregular business practices will be provided jointly by the Ombudsman and the Compliance Office. As far as is legally permissible, the Ombudsman will keep the individual providing the information up to date on subsequent developments.

The task description and the contact data of the Ombudsman are available on the intranet at <https://intranet.compliance.cp.siemens.de>.

The duties of the Ombudsman do not affect the existing rules concerning complaints and comments set out in Section G of our Business Conduct Guidelines and in the CCO Memorandum of September 28, 2006.

sgd. Kleinfeld

sgd. Radomski