

## MANAGEMENT POLICY

### Quality, Environmental Care, Occupational Health and Safety

#### We convince our customers through competence, sustainability and responsibility

As a globally active company focusing on the production of components and products for the transmission and distribution of electrical energy SIEMENS Transformers Austria aims to be the world's best when it comes to high quality, reliability, environmental care and occupational health and safety. Our core competences are customer orientation, innovation, know how and flexibility.

#### Business strategy

We are the sustainable partner of choice for our customers. As the Quality Leader we are a transformer manufacturer with the highest Quality standards. We understand Quality as

- Quality of products, processes and services including reliability, safety and environmental compatibility
- Quality and competence of employees
- Quality of the environmental performance of our products, processes and services
- Quality of our workplaces with regard to occupational health and safety
- Quality of business results
- Quality of mutually beneficial supplier relationships
- Quality of corporate citizenship

#### Integration of all business partners

We strive for a reasonable balance of satisfaction of customers, employees, suppliers, shareholders, and other partners and local communities

- Our innovative products and services meet the customers' expectations and requirements.
- Our managers are committed to business excellence.
- All employees feel responsible for the quality of their work and participate in ongoing improvement processes.
- We integrate our suppliers and other partners into our management policy.
- We generate profits to facilitate technological progress and to ensure a sustained existence of our company.
- We contribute to the stability of our business results by acting in full compliance with applicable legislation, codes and standards
- Our standard of corporate responsibility and business ethics does not tolerate any kind of personal discrimination, child or forced labor, bribery or corruption.

#### Continual improvement

All business functions and locations of the SIEMENS Transformers Austria run improvement programs to increase productivity and quality, to prevent environmental pollution, injuries and ill health. Moreover, we actively apply thorough risk management to identify and mitigate potential risks.

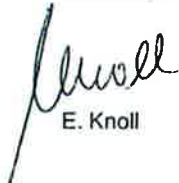
#### Business management in accordance with ISO 9001, ISO 14001 and OHSAS 18001

Our integral quality-, health and safety- and environmental management system is certified according to ISO 9001, ISO 14001 and OHSAS 18001 and meets all Siemens regulations.

**This Management Policy is applicable to all employees of the SIEMENS Transformers Austria as well as to all persons working for, on behalf of or under the control of the SIEMENS Transformers Austria.**

Weiz and Linz

May 2010



E. Knoll



C. Ohi



E. Buchgeher



M. Humer